

FX Week proudly presents its fourth

FX Week Asia

21 October, 2008, Grand Hyatt, Singapore

Asia's premier annual congress for foreign exchange professionals

Back by popular demand, **FX Week Asia** will deliver cutting-edge perspectives on trading strategies, the global economic outlook and regulatory updates – all packed in a one-day two-stream intensive conference agenda. A must-attend event for all FX professionals in Asia.



Complimentary attendance for banks and qualified buy-side professionals
See back cover for details

● **Keynote address:**



Hartadi A. Sarwono,
Deputy Governor,
BANK INDONESIA

Hear from leading practitioners:



Udaibir S. Das,
Division Chief, Sovereign Asset
& Liability Management Division
(AL), Monetary & Capital Markets
Department, INTERNATIONAL
MONETARY FUND (IMF)

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● **Executive addresses:**



Yosuke Tsuyuguchi,
Director, Center for Monetary
Cooperation in Asia,
BANK OF JAPAN



Ashley Davies,
Currency Strategist, UBS

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Stephane Monier,
Global CIO, Fixed Income and
Currencies,
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Dr. Hai Xin,
Managing Director, Head of
Asia Pacific, Overlay Asset
Management, BNP PARIBAS

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● **Plenary address:**



David Fernandez,
Managing Director and Head,
Emerging Asia Research,
JP MORGAN



Chris Soriano,
SVP – Regional Product
Management,
ICAP ELECTRONIC BROKING

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Congress highlights include:

- Analysing hedging strategies and tools for treasurers and currency managers during volatile periods
- The impact of the evolving economic and political climate in Korea, Malaysia and Vietnam on the nations' currencies
- Indonesia's FX policy outlook and its implications to the rupiah
- The overheated economy and future of the exchange rate regime in China
- Trading strategies to optimise returns using FX and other alternative asset classes
- Latest advancements in the e-commerce space and the future market structure

Dear Colleague,

FX Week is proud to present its fourth annual **FX Week Asia** congress, the premier event in Asia bringing together the leading practitioners in this dynamically evolving market.

This year's congress comes at a critical time for the industry, as the region's central banks wrestle with the implications of rising inflation while maintaining a competitive currency. Meanwhile, the shifting structure of the foreign exchange industry has presented a host of challenges and opportunities that have yet to be realised.

We are delighted to launch the day's events with a keynote address from **Hartadi Sarwono**, Deputy Governor of *Bank Indonesia*, who will discuss his country's experience with currency management and the broader economy. Speakers that follow will address the issues facing the region, including the emergence of an Asian vehicle currency, managing exposures during turbulent markets and the next generation of electronic trading technologies.

Subsequent sessions will provide insights into various trading strategies in volatile markets, from the rise of currency exchange-traded funds to volatility trading. To complete the set, we assess the role of the Asian currency markets in the global economy, and what this means for FX policies and trading in the region.

Hosted by the leading weekly newsletter delivering the latest insider news in the global business of foreign exchange, **FX Week Asia** is perfectly positioned to offer the most comprehensive programme in the industry.

This congress offers a unique opportunity to hear the experts in the field discuss the latest developments in the industry. Delegates will learn how others in the market are overcoming obstacles in FX, through a series of cutting-edge talks and presentations.

I look forward to welcoming you in October for what is the must-attend event for FX professionals in the Asia-Pacific region.

Best wishes,



Saima Farooqi
Editor
FX Week



Networking opportunities

Meet and network with foreign exchange professionals from the leading banks, single and multibank portals, brokerage firms and hedge funds.

Beyond the programme content, the **FX Week Asia 2008** congress is a unique opportunity to meet directly with both buy & sell side market participants.

Frequent networking breaks and opportunities to visit the exhibition, a catered lunch and a cocktail reception will make attending the congress well worth your while and a highlight of your 2008 calendar.

Sponsorship opportunities

To find out how your organisation could benefit from sponsoring or exhibiting at **FX Week Asia 2008**, please contact:


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Katie Palisoul ■ Telephone: + 1 949 748 6215

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Programme ■ Morning agenda

8:20	Registration & morning refreshments	
8:50	Welcome address Saima Farooqi , Editor, FX WEEK	
9:00	KEYNOTE ADDRESS: Indonesia's FX policy outlook <ul style="list-style-type: none"> ■ Indonesia's recent economic developments and outlook ■ Bank Indonesia's view on economic sustainability ■ Policy responses ■ Maintaining exchange rate stability in the current framework of inflation targeting Hartadi A. Sarwono , Deputy Governor, BANK INDONESIA	
9:35	EXECUTIVE ADDRESS: FX as an asset class: dealing with growing competition from commodities <ul style="list-style-type: none"> ■ Asia's acceptance of FX as an asset class in its own right ■ Maximising the potential in FX trading: lessons from the US and Europe ■ Understanding the trading difference between FX and commodities ■ Impact of soaring oil and food prices on FX. What does history tell us? Stephane Monier , Global CIO, Fixed Income & Currencies, FORTIS INVESTMENTS and Former Head of Fixed Income, ABU DHABI INVESTMENT AUTHORITY	
10:10	EXECUTIVE ADDRESS: The emergence of an Asian vehicle currency and regional cohesion: Myth or reality? <ul style="list-style-type: none"> ■ USD as a vehicle currency ■ High vulnerability of Asian currency to settlement risk ■ Possibility of Asian vehicle currency ■ FX controls and regional cohesion Yosuke Tsuyuguchi , Director, Center for Monetary Cooperation in Asia, BANK OF JAPAN	
10:45	Morning break and an opportunity to visit the exhibition	
	STREAM 1: Trading FX within volatile markets STREAM 2: Future advancements in Asia's dynamic FX markets	
11:15	Chairman's remarks Jeff Ward , Regional Manager – Asia & Oceania, ICAP ELECTRONIC BROKING	Chairman's remarks Justyn Trenner , CEO, CLIENTKNOWLEDGE
11:20	PANEL DISCUSSION: Hedging against turbulences <ul style="list-style-type: none"> ■ Hurdles faced by treasurers / fund managers within volatile markets ■ Importance of access to transaction currency data ■ Implementing FX exposure management processes ■ Funding implications for companies with downgraded credit rating Ed Baker , Executive Chairman, CAMBRIDGE STRATEGY Mike Rasmussen , Chief Operating Officer, Partner, CAPRICORN FX INVESTMENTS Vikram Murarka , Chief Currency Strategist, KSHITIJ CONSULTANCY SERVICES	PANEL DISCUSSION: Countries in focus: Korea, Malaysia and Vietnam <ul style="list-style-type: none"> ■ How would a sharp drop in the won contribute to rising inflationary pressures? ■ Vietnam: the troubled economy, falling dong and the future of foreign investments ■ Examining the political climate of Malaysia and consequences to its foreign exchange regime ■ Comparing and contrasting policy outlooks for the three countries Shahab Jalinoos , Proprietary Trader, Asian Local Markets, ABN AMRO BANK Enrico Tanuwidjaja , Economist, Treasury Research & Strategy, OCBC BANK Ashley Loh , Director & Head of Forex & Fixed Income, KENANGA INVESTMENT BANK BERHAD Dr. Sangche Lee , Economist, KOREA INSTITUTE OF FINANCE
12:00	Currency Masterclass <ul style="list-style-type: none"> ■ Dollar opportunities and challenges ■ G10 overview ■ The yen and the carry trade outlook ■ EM FX and the yuan Ashley Davies , Currency Strategist, UBS	Current FX regime in China: challenges and policy response <ul style="list-style-type: none"> ■ Reserve accumulation: reasons behind intervention as well as traditional and innovative concepts of reserve adequacy ■ Techniques to immunise domestic economy ■ Limits of sterilisation and evolving strategies ■ Future of the exchange rate regime in China ■ Key observations of China's economy after the Olympics Luca Silipo , Chief Economist, Asia Pacific, NATIXIS
12.35	Lunch and an opportunity to visit the exhibition	
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Programme ■ Afternoon agenda

	STREAM 1: Trading FX within volatile markets	STREAM 2: Future advancements in Asia's dynamic FX markets
13:35	<p>Scenario analysis: Maximising the potential of hedging tools to manage FX exposure</p> <ul style="list-style-type: none"> ■ Assessing benefits and limitations of classic instruments such as options, swaps and forwards ■ Appreciating flexibility of FX derivatives ■ Popular structures that suit the needs of Asian investors within the volatile markets ■ Going beyond hedging: contrasting products developed for short-term and long-term alpha generating strategies ■ The rise of currency exchange traded funds (ETFs) <p>Michael Image, Head, FX Solutions Group, STANDARD CHARTERED BANK</p>	<p>The FX implications of the rise of sovereign wealth funds</p> <ul style="list-style-type: none"> ■ Assessing common characteristics of investment strategies by the world's sovereign wealth funds ■ The risks of the funds' lack of transparency to Asian FX markets ■ Scenario analysis: impact of various investment approaches on FX markets ■ How far are sovereign wealth funds becoming a significant influencer of exchange rate? <p>Udaibir S. Das, Division Chief, Sovereign Asset and Liability Management Division, Monetary and Capital Markets Department, INTERNATIONAL MONETARY FUND (IMF)</p>
14:10	<p>PANEL DISCUSSION: Embracing the next stage of the e-trading evolution in Asia</p> <ul style="list-style-type: none"> ■ Sub prime crisis's impact on e-FX businesses: opportunities and challenges ■ Does market volatility mean volume volatility? How are platform providers dealing with volume changes? ■ Too many platforms too little consolidation: are we moving towards a fragmented e-commerce space? ■ Clearing and settlement: The role independent clearing facilities play in fostering growth of the global OTC markets <p>KC Lam, Director and Head of Asian FX Sales, CME GROUP Minor Huffman, Chief Technology Officer, FXALL Tarun Anand, Head of Strategy and Head of Sales, Asia, FXMARKETSPACE Chris Soriano, SVP – Regional Product Management, ICAP ELECTRONIC BROKING</p>	
15:00	Afternoon break and an opportunity to visit the exhibition	
15:30	<p>PLENARY ADDRESS: Outlook for global economic environment and FX markets in Asia</p> <ul style="list-style-type: none"> ■ How has the US sub-prime crisis affected the FX trading environment in Asia? What does the future hold? What opportunities have arisen? ■ How will the weakening demand in the US and exports affect Asian economies? Have we seen signs of a slowdown in Asia? ■ The rise and fall of interest rates: how will inflation and capital flows be affected? How effective is currency appreciation in taming inflation? ■ Outlook for global economic growth in 2008 and 2009 <p>David Fernandez, Managing Director and Head, Emerging Asia Research, JP MORGAN</p>	
16:05	<p>PANEL DISCUSSION: FX business and trading strategies for volatile markets</p> <ul style="list-style-type: none"> ■ Taking advantage of pickup in volatility ■ Potential inflexion point in the USD ■ Regaining investors' risk appetite and selling the uncorrelated benefits of FX trading to new investors ■ Finding the right trading tactics for your firm: Pros and cons of various trading methodologies <p>Irene Cheung, Head of Sovereign & FX Trading Strategy, ABN AMRO BANK Dr. Hai Xin, Managing Director, Head of Asia Pacific, Overlay Asset Management, BNP PARIBAS Bernard Lock, Director & Regional Manager, Asia Pacific, FX CONCEPTS Joseph Trevisani, Chief Market Analyst, FX SOLUTIONS, LLC Christopher Brandon, Managing Director, RHICON CURRENCY MANAGEMENT Jon Velasquez, Head of FX, SECURITY BANK COPORATION, PHILLIPPINES</p>	
16:55	<p>Closing remarks Saima Farooqi, Editor, FX WEEK</p>	
17:05	End of conference	

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