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|-------|--|--|---|---|--|
| 8.00  | Registration and coffee  |  |   |   |  |
| 8.30  | Welcome address  |  |   |   |  |
| 8.40  | <b>Keynote address:</b> 'One small step for a man' – pension funds and risk control  |  |   |   |  |
| 9.20  | <b>Panel discussion:</b> Identifying the winning strategies for short, medium and long term growth – the CROs' perspective |  |   |   |  |
| 10.00 | Morning break and opportunity to visit the exhibition  |  |   |   |  |
|       | <b>STREAM 1</b><br><b>1 INNOVATIONS IN DERIVATIVES DEALING</b><br>Optimising the trading process                           | <b>STREAM 2</b><br><b>2 THE LANDSCAPE FOR INSTITUTIONAL INVESTORS &amp; CORPORATE RISK MANAGERS</b>                                | <b>STREAM 3</b><br><b>3 BUSINESS PERFORMANCE STRATEGIC RISK MANAGEMENT</b>  | <b>STREAM 4</b><br><b>4 QUANTITATIVE ANALYSIS: THE CUTTING EDGE IN FINANCIAL ENGINEERING</b><br>Pricing, modelling and structuring techniques | <b>STREAM 5</b><br><b>5 INSURANCE RISK: SOLVENCY II IN PRACTICE</b>  |
| 10.30 | Chairman's opening remarks   | Chairman's opening remarks   | Chairman's opening remarks  | Chairman's opening remarks  | Chairman's opening remarks   |
| 10.40 | Masterclass: Who still cares about variance in option pricing?   | Panel discussion: The latest developments and techniques for corporate investors   | Masterclass: Economic overview of risks that could impact the global markets  | Masterclass: Developments in the synthetic CDO market – pricing and structuring   | <b>Keynote address:</b> Challenges of embedding risk management into an insurance organisation             |
| 11.20 | Masterclass: Risk management of model risk in the trading book   | Masterclass: Non-financial risk assessment   | <b>Masterclass and panel discussion:</b> Untangling the MiFID knot: What do you need to know?<br>What are the strategies that the CROs and Senior Risk Managers need to employ? | Masterclass: Matching the correlation skew for tranche pricing  | <b>Internal models</b><br>Masterclass: Challenges of implementing an internal model                        |
| 12.00 | Masterclass: Active FX hedging   | <b>Investment products</b><br>Panel discussion: Opportunities in secondary CDOs and tips for avoiding the pitfalls in CDO dealings | EXTENDED SESSION  | EXTENDED SESSION  | Panel discussion: Effect of Solvency II on modelling and risk management approaches                        |
| 12.40 | Lunch and opportunity to visit the exhibition  |  |   |   |  |
| 14.10 | <b>Plenary address:</b> From risk taker to risk treasurer  |  |   |   |  |
| 14.50 | Masterclass: Recent developments on pricing of swaptions   | Case study: Challenges in managing the risk of long-dated insurance options  | Masterclass: Shareholder value and growth   | Masterclass: Gaussian-copula consistent modelling of forward starting CDOs  | <b>Solvency II challenges</b><br>Masterclass: Insurance group structures and its effect on diversification |
| 15.30 | Masterclass: Implementing affine jump diffusion models at the trading desk   | Panel discussion: Inflation-linked bonds – Investing in inflation as an LDI strategy   | Masterclass: Business solutions for performance management  | Masterclass: Risk managing a synthetic CDO  | Panel discussion: Solvency II – implications for the industry and market place                             |
| 16.10 | Afternoon break and opportunity to visit the exhibition  |  |   |   |  |
| 16.40 | Masterclass: Algorithmic trading: Achieving better alpha for your clients  | Masterclass: Bad risks and good risks – the use of a managed account platform  | Masterclass: A case study in risk management growth strategy  | Masterclass: Pricing exotic energy and commodity options in a multi-factor jump-diffusion model   | Masterclass: Capital requirements  |
| 17.20 | <b>Plenary address:</b> Investing in mortgages for the long run  |  |   |   |  |
| 18.00 | <b>Special guest speaker:</b> Betting on the future: Online gambling goes mainstream financial                             |  |   |   |  |
| 18.30 | Chairman's closing remarks   |  |   |   |  |
| 18.40 | <b>Cocktail reception</b>  |  |   |   |  |
| 19.40 | End of day one   |  |   |   |  |